

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C.

FORM 10Q/A

QUARTERLY REPORT UNDER SECTION 13 OR 15(d) OF THE  
SECURITIES EXCHANGE ACT OF 1934

For Quarter Ended March 31, 1995

Commission File Number: 0-9341

SECURITY NATIONAL FINANCIAL CORPORATION  
Exact Name of Registrant

UTAH

87-0345941

-----  
(State or other jurisdiction  
of incorporation or organization)

-----  
IRS Identification Number

5300 South 360 West, Salt Lake City, Utah

84123

-----  
(Address of principal executive offices)

-----  
(Zip Code)

Registrant's telephone number,  
including Area Code

(801) 264-1060  
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Indicate by check mark whether the registrant (1) has filed all reports  
required to be filed by Sections 13 or 15(d) of the Securities Exchange Act of  
1934 during the preceding 12 months (or for shorter period that the registrant  
was required to file such reports), and (2) has been subject to such filing  
requirements for the past 90 days.

YES XX NO

Indicate the number of shares outstanding of each of the issuer's classes of  
common stock, net of treasury stock, as of the close of the period covered  
by this report.

Class A Common Stock, \$2.00 par value

3,026,391

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Title of Class

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Number of Shares Outstanding as  
of March 31, 1995

Class C Common Stock, \$.40 par value

2,250,764

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Title of Class

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Number of Shares Outstanding as  
of March 31, 1995

SIGNATURES

Pursuant to the requirements of the Securities and Exchange Act of 1934, the  
Registrant has duly caused this report to be signed on its behalf by the  
undersigned thereunto duly authorized.

REGISTRANT  
SECURITY NATIONAL FINANCIAL CORPORATION  
Registrant

DATED: August 10, 1995 By:

Scott M. Quist  
First Vice President, General  
Counsel, Treasurer and Principal  
Accounting Officer

DATED: August 10, 1995 By: George R. Quist  
President

(a)(3) Exhibits

The following Exhibits are filed herewith pursuant to Rule 601 of Regulation S-K or are incorporated by reference to previous filings.

Exhibit

Table No	Document
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(a)(3) Exhibits:

(c) Exhibit 27

3-MOS  
DEC-31-1995  
JAN-01-1995  
MAR-31-1995  
0  
38,942,780  
0  
4,280,436  
16,884,571  
7,766,019  
73,770,336  
1,678,623  
0  
4,830,618  
105,398,210  
6,064,501  
0  
616,479  
1,763,279  
11,007,503  
8,026,832  
0  
0  
12,345,412  
105,398,210  
1,493,350  
1,679,579  
1,514  
1,972,426  
1,556,815  
229,883  
0  
355,312  
91,965  
263,347  
0  
0  
0  
263,347  
0.08  
0.08  
0  
0  
0  
0  
0  
0  
0  
0