

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL	
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Wilbur Norman G</u> (Last) (First) (Middle) <u>11825 LAMPWICK LANE</u> (Street) <u>FRISCO TX 75035</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>SECURITY NATIONAL FINANCIAL CORP [SNFCA]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner Officer (give title below) Other (specify below)
	3. Date of Earliest Transaction (Month/Day/Year) <u>10/19/2005</u>	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A Common Stock	10/19/2005		M		1,276	A	\$2.25	2,485	D	
Class A Common Stock	10/19/2005		F		723	D	\$3.11	1,762	D	
Class A Common Stock	01/20/2006		J ⁽¹⁾		88	A	\$3.74	1,850	D	
Class A Common Stock	10/19/2006		M		1,276	A	\$2.55	3,126	D	
Class A Common Stock	10/19/2006		F		477	D	\$5.34	2,649	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Employee Stock Option (right to buy)	\$2.47 ⁽²⁾	11/01/2002		A		1,215 ⁽²⁾		11/01/2003	11/01/2007	Class A Common Stock	1,215 ⁽²⁾	\$2.47	1,215 ⁽²⁾	D	
Employee Stock Option (right to buy)	\$5.19 ⁽³⁾	11/01/2003		A		1,158 ⁽³⁾		11/01/2004	11/01/2008	Class A Common Stock	1,158 ⁽³⁾	\$5.19	1,158 ⁽³⁾	D	
Employee Stock Option (right to buy)	\$3.49 ⁽⁴⁾	11/01/2004		A		1,103 ⁽⁴⁾		11/01/2005	11/01/2009	Class A Common Stock	1,103 ⁽⁴⁾	\$3.49	1,103 ⁽⁴⁾	D	
Employee Stock Option (right to buy)	\$1.76 ⁽⁵⁾	10/19/2005		M			1,276	11/01/2001	11/01/2005	Class A Common Stock	1,276 ⁽⁵⁾	\$1.76	0	D	
Employee Stock Option (right to buy)	\$2.98 ⁽⁶⁾	11/01/2005		A		1,050 ⁽⁶⁾		11/01/2006	11/01/2010	Class A Common Stock	1,050 ⁽⁶⁾	\$2.98	1,050 ⁽⁶⁾	D	
Employee Stock Option (right to buy)	\$2 ⁽⁷⁾	10/19/2006		M			1,276 ⁽⁷⁾	11/01/2002	11/01/2006	Class A Common Stock	1,276 ⁽⁷⁾	\$2	0	D	
Employee Stock Option (right to buy)	\$5.31	12/07/2006		A		1,000		12/07/2007	12/07/2016	Class A Common Stock	1,000	\$5.31	1,000	D	

Explanation of Responses:

- On January 20, 2006, the reporting person received 88 shares of Class A Common Stock pursuant to a stock dividend declared on December 12, 2005.
- This option was originally reported as covering 1,000 shares of Class A Common Stock under the 2000 Director Stock Option Plan at an exercise price of \$3.00 per share, but adjusted to reflect 5% stock dividends on January 15, 2003, January 5, 2004, January 22, 2005 and January 20, 2006.
- This option was originally reported as covering 1,000 shares of Class A Common Stock under the 2000 Director Stock Option Plan at an exercise price of \$6.01 per share, but adjusted to reflect 5% stock dividends on

January 5, 2004, January 22, 2005 and January 20, 2006.

4. This option was originally reported as covering 1,000 shares of Class A Common Stock under the 2000 Director Stock Option Plan at an exercise price of \$3.85 per share, but adjusted to reflect 5% stock dividends on January 22, 2005 and January 20, 2006.

5. This option was originally reported as covering 1,000 shares of Class A Common Stock under the 2000 Director Stock Option Plan at an exercise price of \$2.25 per share, but adjusted to reflect 5% stock dividends on January 3, 2001, January 8, 2002, January 15, 2003, January 5, 2004 and January 22, 2005.

6. This option was originally reported as covering 1,000 shares of Class A Common Stock under the 2000 Director Stock Option Plan at an exercise price of \$3.13 per share, but adjusted to reflect the 5% stock dividend on January 20, 2006.

7. This option was originally reported as covering 1,000 shares of Class A Common Stock under the 2000 Director Stock Option Plan at an exercise price of \$2.55 per share, but adjusted to reflect 5% stock dividends on January 8, 2002, January 15, 2003, January 5, 2004, January 22, 2005 and January 20, 2006.

Norman G. Wilbur

01/19/2007

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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