SEC Form 4

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*	2. Issuer Name **and** Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
Moody Howard Craig	SECURITY NATIONAL FINANCIAL CORP [SNFCA]	X Director ___ 10% Owner
(Last) (First) (Middle)		___ Officer (give title below) ___ Other (specify below)
11892 SOUTH BROOKGLEN DRIVE	3. Date of Earliest Transaction (Month/Day/Year) 10/08/2007	
(Street)		
SANDY UT 84092	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)
(City) (State) (Zip)		X Form filed by One Reporting Person ___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A Common Stock	01/19/2007		J[1]		118	A	$5.31	2,478	D	
Class A Common Stock	10/08/2007		M		1,276	A	$2.35	3,754	D	
Class A Common Stock	10/08/2007		F		723	D	$4.15	3,031	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option (right to buy)	$4.94[2]	11/01/2003		A		1,215[2]		11/01/2004	11/01/2008	Class A Common Stock	1,215[2]	$4.94[2]	1,215[2]	D	
Employee Stock Option (right to buy)	$3.33[3]	11/01/2004		A		1,158[3]		11/01/2005	11/01/2009	Class A Common Stock	1,158[3]	$3.33[3]	1,158[3]	D	
Employee Stock Option (right to buy)	$2.84[4]	11/01/2005		A		1,103[4]		11/01/2006	11/01/2010	Class A Common Stock	1,103[4]	$2.84[4]	1,103[4]	D	
Employee Stock Option (right to buy)	$5.06[5]	12/07/2006		A		1,050[5]		12/07/2007	12/07/2016	Class A Common Stock	1,050[5]	$5.06[5]	1,050[5]	D	
Employee Stock Option (right to buy)	$2.35[6]	10/08/2007		M			1,276[6]	11/01/2003	11/01/2007	Class A Common Stock	1,276[6]	$2.35[6]	1,276[6]	D	
Employee Stock Option (right to buy)	$3.75	12/07/2007		A		1,000		12/07/2008	12/07/2017	Class A Common Stock	1,000	$3.75	1,000	D	

Explanation of Responses:

1. On January 19, 2007, the reporting person received 118 shares of Class A Common Stock pursuant to a stock dividend declared on December 7, 2006.

2. This option was originally reported as covering 1,000 shares of Class A Common Stock under the 2000 Director Stock Option Plan at an exercise price of $6.01 per share, but adjusted to reflect 5% stock dividends on January 5, 2004, January 22, 2005, January 20, 2006, and January 19, 2007.

3. This option was originally reported as covering 1,000 shares of Class A Common Stock under the 2000 Director Stock Option Plan at an exercise price of $3.85 per share, but adjusted to reflect 5% stock dividends on January 22, 2005, January 20, 2006, and January 19, 2007.

4. This option was originally reported as covering 1,000 shares of Class A Common Stock under the 2000 Director Stock Option Plan at an exercise price of $3.13 per share, but adjusted to reflect the 5% stock dividends on January 20, 2006 and January 19, 2007.

5. This option was originally reported as covering 1,000 shares of Class A Common Stock under the 2006 Director Stock Option Plan at an exercise price of $5.31 per share, but adjusted to reflect 5% stock dividends on January 19, 2007.

6. This option was originally reported as covering 1,000 shares of Class A Common Stock under the 2000 Director Stock Option Plan at an exercise price of $3.00 per share, but adjusted to reflect 5% stock dividends on January 15, 2003, January 5, 2004, January 22, 2005, January 20, 2006, and January 19, 2007.

/s/ Howard Craig Moody   12/31/2007