

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

OMB APPROVAL	
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Quist George R.</u>  (Last) (First) (Middle) 4491 WANDER LANE  (Street) SALT LAKE UT 84106 CITY (State) (Zip)  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>SECURITY NATIONAL FINANCIAL CORP [ SNFCA ]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <p style="text-align: center;"><b>Chairman and C.E.O.</b></p>
	3. Date of Earliest Transaction (Month/Day/Year) 08/25/2010	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A Common Stock	08/25/2010		G		1,000	D	\$1.79	1,011,636 <sup>(1)</sup>	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option (right to buy)	\$3.21 <sup>(2)</sup>	03/23/2010		M		5,166 <sup>(2)</sup>		03/25/2005	03/25/2010	Class A Common Stock	5,166 <sup>(2)</sup>	\$3.21 <sup>(2)</sup>	5,166 <sup>(2)</sup>	D	
Employee Stock Option (right to buy)	\$3.84 <sup>(3)</sup>	03/31/2008		A		55,125 <sup>(3)</sup>		06/30/2008	03/31/2013	Class A Common Stock	55,125 <sup>(3)</sup>	\$3.84 <sup>(3)</sup>	55,125 <sup>(3)</sup>	D	
Employee Stock Option (right to buy)	\$1.5 <sup>(4)</sup>	12/05/2008		A		110,250 <sup>(4)</sup>		03/31/2009	12/05/2013	Class A Common Stock	110,250 <sup>(4)</sup>	\$1.5 <sup>(4)</sup>	110,250 <sup>(4)</sup>	D	
Employee Stock Option (right to buy)	\$3.69 <sup>(5)</sup>	12/04/2009		A		105,000 <sup>(5)</sup>		03/31/2010 <sup>(5)</sup>	12/04/2014	Class A Common Stock	105,000 <sup>(5)</sup>	\$3.69 <sup>(5)</sup>	105,000 <sup>(5)</sup>	D	

**Explanation of Responses:**

- Includes 614,556 shares of Class A Common Stock owned by George R. and Shirley C. Quist Family Partnership, Ltd. Does not include 83,315 shares of Class A Common Stock owned indirectly by the reporting person in the 401(k) Retirement Savings Plan, Associated Investors, and the Deferred Compensation Plan.
- This option was originally reported as covering 70,000 shares of Class A Common Stock at an exercise price of \$3.86 per share, but adjusted to reflect 5% stock dividends paid on February 17, 2006, February 9, 2007, February 8, 2008, February 6, 2009 and February 5, 2010.
- This option was originally reported as covering 50,000 shares of Class A Common Stock at an exercise price of \$4.235 per share, but adjusted to reflect 5% stock dividends paid on February 6, 2009 and February 5, 2010.
- This option was originally reported as covering 100,000 shares of Class A Common Stock at an exercise price of \$1.65 per share, but adjusted to reflect 5% stock dividends paid on February 6, 2009 and February 5, 2010.
- This option was originally reported as covering 100,000 shares of Class A Common Stock at an exercise price of \$3.872 per share, but adjusted to reflect a 5% dividend paid on February 5, 2010. This option vests in four equal quarterly installments of 25,000 shares of Class A Common Stock, beginning on March 31, 2010, until such shares are vested.

/s/ George R. Quist

08/27/2010

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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