

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL	
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Wilbur Norman G</u> (Last) (First) (Middle) <u>11825 LAMPWICK LANE</u> (Street) <u>FRISCO TX 75035</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>SECURITY NATIONAL FINANCIAL CORP [SNFCA]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner Officer (give title below) Other (specify below)
	3. Date of Earliest Transaction (Month/Day/Year) <u>12/02/2011</u>	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A Common Stock	02/03/2012		J ⁽¹⁾	V	203	A	\$1.3	4,256	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Director Stock Option (right to buy)	\$3.96 ⁽²⁾	12/07/2006		A		1,340 ⁽²⁾		12/07/2007	12/07/2016	Class A Common Stock	1,340 ⁽²⁾	\$3.96 ⁽²⁾	1,340 ⁽²⁾	D	
Director Stock Option (right to buy)	\$2.94 ⁽³⁾	12/07/2007		A		1,277 ⁽³⁾		12/07/2008	12/07/2017	Class A Common Stock	1,277 ⁽³⁾	\$2.94 ⁽³⁾	1,277 ⁽³⁾	D	
Director Stock Option (right to buy)	\$3.17 ⁽⁴⁾	03/31/2008		A		3,039 ⁽⁴⁾		03/31/2009	03/31/2018	Class A Common Stock	3,039 ⁽⁴⁾	\$3.17 ⁽⁴⁾	3,039 ⁽⁴⁾	D	
Director Stock Option (right to buy)	\$1.23 ⁽⁵⁾	12/05/2008		A		6,077 ⁽⁵⁾		12/05/2009	12/05/2018	Class A Common Stock	6,077 ⁽⁵⁾	\$1.23 ⁽⁵⁾	6,077 ⁽⁵⁾	D	
Director Stock Option (right to buy)	\$1.16 ⁽⁶⁾	12/07/2008		A		1,216 ⁽⁶⁾		12/07/2009	12/07/2018	Class A Common Stock	1,216 ⁽⁶⁾	\$1.16 ⁽⁶⁾	1,216 ⁽⁶⁾	D	
Director Stock Option (right to buy)	\$3.04 ⁽⁷⁾	12/04/2009		A		5,789 ⁽⁷⁾		03/31/2010	12/04/2019	Class A Common Stock	5,789 ⁽⁷⁾	\$3.04 ⁽⁷⁾	5,789 ⁽⁷⁾	D	
Director Stock Option (right to buy)	\$3.04 ⁽⁸⁾	12/07/2009		A		1,158 ⁽⁸⁾		03/31/2010	12/07/2019	Class A Common Stock	1,158 ⁽⁸⁾	\$3.04 ⁽⁸⁾	1,158 ⁽⁸⁾	D	
Director Stock Option (right to buy)	\$1.66 ⁽⁹⁾	12/03/2010		A		5,513 ⁽⁹⁾		03/31/2011	12/03/2020	Class A Common Stock	5,513 ⁽⁹⁾	\$1.66 ⁽⁹⁾	5,513 ⁽⁹⁾	D	
Director Stock Option (right to buy)	\$1.66 ⁽¹⁰⁾	12/07/2010		A		1,103 ⁽¹⁰⁾		03/31/2011	12/07/2020	Class A Common Stock	1,103 ⁽¹⁰⁾	\$1.66 ⁽¹⁰⁾	1,103 ⁽¹⁰⁾	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Director Stock Option (right to buy)	\$1.24 ⁽¹¹⁾	12/02/2011		A		5,250 ⁽¹¹⁾		03/31/2012 ⁽¹¹⁾	12/02/2021	Class A Common Stock	5,250 ⁽¹¹⁾	\$1.24 ⁽¹¹⁾	5,250 ⁽¹¹⁾	D	

Explanation of Responses:

- Received pursuant to a 5% stock dividend declared on December 2, 2011 and 83id on February 3, 2012.
- This option was originally reported as an option for 1,000 shares of Class A Common Stock under the 2006 Director Stock Option Plan at an exercise price of \$5.31 per share, but adjusted pursuant to the anti-dilution provisions of the 2006 plan to reflect 5% stock dividends paid on February 9, 2007, February 8, 2008, February 6, 2009, February 5, 2010, February 4, 2011 and February 3, 2012.
- This option was originally reported as an option for 1,000 shares of Class A Common Stock under the 2006 Director Stock Option Plan at an exercise price of \$3.75 per share, but adjusted pursuant to the anti-dilution provisions of the 2006 plan to reflect 5% stock dividends paid on February 8, 2008, February 6, 2009, February 5, 2010, February 4, 2011 and February 3, 2012.
- This option was originally reported as an option for 2,500 shares of Class A Common Stock under the 2006 Director Stock Option Plan at an exercise price of \$3.85 per share, but adjusted pursuant to the anti-dilution provisions of the 2006 plan to reflect 5% stock dividends paid on February 6, 2009, February 5, 2010, February 4, 2011 and February 3, 2012.
- This option was originally reported as an option for 5,000 shares of Class A Common Stock under the 2006 Director Stock Option Plan at an exercise price of \$1.50 per share, but adjusted pursuant to the anti-dilution provisions of the 2006 plan to reflect 5% stock dividends paid on February 6, 2009, February 5, 2010, February 4, 2011 and February 3, 2012.
- This option was originally reported as an option for 1,000 shares of Class A Common Stock under the 2006 Director Stock Option Plan at an exercise price of \$1.41 per share, but adjusted pursuant to the anti-dilution provisions of the 2006 plan to reflect 5% stock dividends paid on February 6, 2009, and February 5, 2010, February 4, 2011 and February 3, 2012.
- This option was originally reported as an option for 5,000 shares of Class A Common Stock under the 2006 Director Stock Option Plan at an exercise price of \$3.52 per share, but adjusted pursuant to the anti-dilution provisions of the 2006 plan to reflect 5% stock dividends paid on February 5, 2010, February 4, 2011 and February 3, 2012.
- This option was originally reported as an option for 1,000 shares of Class A Common Stock under the 2006 Director Stock Option Plan at an exercise price of \$3.52 per share, but adjusted pursuant to the anti-dilution provisions of the 2006 plan to reflect 5% stock dividends paid on February 5, 2010, February 4, 2011 and February 3, 2012.
- This option was originally reported as an option for 5,000 shares of Class A Common Stock under the 2006 Director Stock Option Plan at an exercise price of \$1.83 per share, but adjusted pursuant to the anti-dilution provisions of the 2006 plan to reflect 5% stock dividends paid on February 4, 2011 and February 3, 2012.
- This option was originally reported as an option for 1,000 shares of Class A Common Stock under the 2006 Director Stock Option Plan at an exercise price of \$1.83 per share, but adjusted pursuant to the anti-dilution provisions of the 2006 plan to reflect 5% stock dividends paid on February 4, 2011 and February 3, 2012.
- This option was granted on December 2, 2011 as an option for 5,000 shares of Class A Common Stock under the 2006 Director Stock Option Plan at an exercise price of \$1.30 per share, but adjusted pursuant to the anti-dilution provisions of the 2006 plan to reflect a 5% stock dividend paid on February 3, 2012. This option vests in four equal quarterly installments of Class A Common Stock over a one year period, beginning on March 31, 2012, until such shares are fully vested.

/s/ Norman F. Wilbur

02/21/2012

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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