
**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
Washington, D.C. 20549

Schedule 13G

Under the Securities Exchange Act of 1934

(Amendment No. 5)*

SECURITY NATIONAL FINANCIAL CORPORATION

(Name of Issuer)

Class A Common Stock
(Title of Class of Securities)

814785309
(CUSIP Number)

December 31, 2016
(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which the Schedule is filed:

- Rule 13d-1(b)
- Rule 13d-1(c)
- Rule 13d-1(d)

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

1. Names of Reporting Persons.

Scott M. Quist

2. Check the Appropriate Box if a Member of a Group*

(a) G
(b) G

3. SEC Use Only

4. Citizenship or Place of Organization

U.S.A. Citizen

5. Sole Voting Power

Class A common stock – 325,451 shares (1)
Class C common stock – 907,752 shares (1) (2)
(Class C common stock is convertible into Class A common stock at the ratio of one share of Class C common stock to one share of Class A common stock)

Number of Shares Beneficially Owned by Each Reporting Person With

6. Shared Voting Power

Class A common stock – 3,076,606 shares
(500,450 shares as trustee of issuer's Employee Stock Ownership Plan (ESOP); 71,317 shares as managing partner of Associated Investors; 760,139 shares as trustee of issuer's Non-Qualified Deferred Compensation Plan; and 1,744,700 as trustee of issuer's 401(k) Retirement Savings Plan)
Class C common stock – 377,755 shares (2)
(265,623 shares as trustee of issuer's Employee Stock Ownership Plan (ESOP); and 112,132 shares as general manager of Associated Investors)

7. Sole Dispositive Power

Class A common stock – 325,451 shares (1)
Class C common stock – 907,752 shares (1)

8. Shared Dispositive Power

Class A common stock – 3,076,606 shares
(500,450 shares as trustee of issuer's Employee Stock Ownership Plan (ESOP); 71,317 shares as general manager of Associated Investors; 760,139 shares as trustee of issuer's Non-Qualified Deferred Compensation Plan; and 1,744,700 as trustee of issuer's 401(k) Retirement Savings Plan)
Class C common stock – 377,755 shares (2)
(265,623 shares as trustee of issuer's Employee Stock Ownership Plan (ESOP); and 112,132 shares as general manager of Associated Investors)

9. Aggregate Amount Beneficially Owned by Each Reporting Person

325,451 shares of Class A common stock and 907,752 shares of Class C common stock (Class C common stock is convertible into Class A common stock at the ratio of one share of Class C common stock to one share of Class A common stock)

10. Check if the Aggregate Amount in Row (11) Excludes

Not applicable.

11. Percent of Class Represented by Amount in Row (9)

Class A common stock – 8.8% (1) (3); Class C common stock – 50.1% (1)

12. Type of Reporting Person

IN

- (1) Includes a total of 289,442 shares of Class A common stock and 77,981 shares of Class C common stock owned indirectly by Mr. Quist in the Employee Stock Ownership Plan (ESOP), Associated Investors, the Non-Qualified Deferred Compensation Plan, and the 401(k) Retirement Savings Plan, as to which Mr. Quist has sole voting and dispositive powers.
- (2) Each share of Class C common stock has ten votes. Thus, 907,752 shares of Class C common stock have 9,077,520 votes.
- (3) Assumes that 907,752 shares of Class C common stock that Mr. Quist beneficially owns are converted into 907,752 shares of Class A common stock, which would result in Mr. Quist becoming the beneficial owner of 1,233,203 shares of Class A common stock, or 8.1% of the outstanding shares of Class A common stock.

Item 1.

- (a) Name of Issuer
Security National Financial Corporation
- (b) Address of Issuer's Principal Executive Offices
5300 South 360 West, Suite 250
Salt Lake City, Utah 84123

Item 2.

- (a) Name of Persons Filing
Scott M. Quist
- (b) Address of Principal Business Office or, if none, Residence
5300 South 360 West, Suite 250
Salt Lake City, Utah 84123
- (c) Citizenship
Mr. Quist is a U.S.A. citizen.
- (d) Title of Class of Securities
Class A Common Stock
- (e) CUSIP Number
814785309

Item 3. If this statement is filed pursuant to §§ 240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a: Not applicable.

- (a) ___ Broker or Dealer registered under Section 15 of the Act
- (b) ___ Bank as defined in Section 3(a)(6) of the Act
- (c) ___ Insurance Company as defined in Section 3(a)(19) of the Act
- (d) ___ Investment Company registered under Section 8 of the Investment Company Act of 1940.
- (e) ___ An investment adviser in accordance with Section 240.13d-1(b)(1)(ii)(E)
- (f) ___ An employee benefit plan, or endowment fund in accordance with Section 240.13d-1(b)(1)(ii)(F)
- (g) ___ A parent holding company or control person in accordance with Section 240.13d-1(b)(1)(ii)(G)
- (h) ___ A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813)
- (i) ___ A church plan that is excluded from the definition of an investment company under Section 3(6)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3)
- (j) ___ Group, in accordance with Section 240.13d-1(b)(1)(ii)(J)

Item 4. Ownership

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

- (a) Amount Beneficially Owned as of July 31, 2016

Scott M. Quist:

325,451 shares of Class A common stock (1)
907,752 shares of Class C common stock (1)
(Class C common stock is convertible into
Class A common stock at the ratio of one
share of Class C common stock to one
share of Class A common stock)

- (b) Percent of Class

Class A common stock – 8.8% (1) (3)
Class C common stock – 50.1% (1)

(c) Number of shares as to which such person has:

(i) sole power to vote or to direct the vote:

Class A common stock – 325,451 shares(1)

Class C common stock – 907,752 shares (1) (3)

(Class C common stock is convertible into

Class A common stock at the ratio of one

share of Class C common stock to one share

of Class A common stock)

(ii) shared power to vote or to direct the vote:

Class A common stock – 3,076,606 shares (500,450 shares as trustee of issuer's Employee Stock Ownership Plan (ESOP); 71,317 shares as managing partner of Associated Investors; 760,139 shares as trustee of issuer's Non-Qualified Deferred Compensation Plan; and 1,744,700 shares as trustee of issuer's 401(k) Retirement Savings Plan)

Class C common stock – 377,755 shares (265,623 shares as trustee of issuer's Employee Stock Ownership Plan (ESOP); and 112,132 shares as general manager of Associated Investors) (1)(2)

(iii) sole power to dispose or to direct the disposition of:

Class A common stock – 325,451 shares (1)

Class C common stock – 907,752 shares (1) (3)

(iv) shared power to dispose or to direct the disposition of:

Class A common stock – 3,076,606 shares (569,513 shares as trustee of issuer's Employee Stock Ownership Plan (ESOP); 71,317 shares as managing partner of Associated Investors; 760,139 shares as trustee of issuer's Non-Qualified Deferred Compensation Plan; and 1,744,700 shares as trustee of issuer's 401(k) Retirement Savings Plan)

Class C common stock – 377,755 shares (265,623 shares as trustee of issuer's Employee Stock Ownership Plan (ESOP); and 112,132 shares as general manager of Associated Investors)(1)(2)

- (1) Includes a total of 289,442 shares of Class A common stock and 77,981 shares of Class C common stock owned indirectly by Mr. Quist in the Employee Stock Ownership Plan (ESOP), Associated Investors, the Non-Qualified Deferred Compensation Plan, and the 401(k) Retirement Savings Plan, as to which Mr. Quist has sole voting and dispositive powers.
- (2) Each share of Class C common stock has ten votes. Thus, 907,752 shares of Class C common stock have 9,077,520 votes.
- (3) Assumes that 907,752 shares of Class C common stock that Mr. Quist beneficially owns are converted into 907,752 shares of Class A common stock, which would result in Mr. Quist becoming the beneficial owner of 1,233,203 shares of Class A common stock, or 8.8% of the outstanding shares of Class A common stock.

Item 5. Ownership of Five Percent or Less of a Class

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following [].

Item 6. Ownership of More than Five Percent on Behalf of Another Person

Not applicable.

Item 7. Identification and Classification of the Subsidiary which Acquired the Security Being Reported on by the Parent Holding Company

Not applicable.

Item 8. Identification and Classification of Members of the Group

Not applicable.

Item 9. Notice of Dissolution of Group

Not applicable.

Item 10. Certification

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired in the ordinary course of business and were not acquired for the purpose of and do not have the effect of changing or influencing the control of the issuer of such securities and were not acquired in connection with or as a participant in any transaction having such purposes or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: January 20, 2017

/s/ Scott M. Quist
Signature

Scott M. Quist
Name/Title