

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See instruction 10.

1. Name and Address of Reporting Person* <u>Sill Garrett S.</u> (Last) (First) (Middle) 2463 SOUTH 1375 WEST (Street) SYRACUSE UT 84075 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>SECURITY NATIONAL FINANCIAL CORP [SNFCA]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) Chief Financial Officer
	3. Date of Earliest Transaction (Month/Day/Year) 11/18/2024	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class C Common Stock	11/18/2024	11/18/2024	M		21,634	A	\$11.8	81,124	D	
Class A Common Stock	11/18/2024		D		6,307	D	\$11.8	74,817 ⁽¹⁾⁽²⁾	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option (right to buy)	\$3.44 ⁽³⁾	12/01/2017		A		21,634		03/01/2018	12/01/2027	Class C Common Stock	21,634	\$3.44	0.0000	D	
Employee Stock Option (right to buy)	\$3.96 ⁽⁴⁾	11/30/2018		A		27,472		02/28/2019	11/30/2028	Class C Common Stock	27,472	\$3.96	27,472	D	
Employee Stock Option (right to buy)	\$4.12 ⁽⁵⁾	12/06/2019		A		32,704		03/06/2020	12/06/2029	Class C Common Stock	32,704	\$4.12	60,176	D	
Employee Stock Option (right to buy)	\$2.99 ⁽⁶⁾	03/27/2020		A		31,147		06/27/2020	03/27/2030	Class C Common Stock	31,147	\$2.99	91,323	D	
Employee Stock Option (right to buy)	\$7.39 ⁽⁸⁾	12/03/2021		A		34,729		03/03/2022	12/03/2031	Class C Common Stock	34,729	\$7.39	126,052	D	
Employee Stock Option (right to buy)	\$5.85 ⁽⁷⁾	12/02/2022		A		38,588		03/02/2023	12/02/2032	Class C Common Stock	38,588	\$5.85	164,640	D	
Employee Stock Option (right to buy)	\$7.59 ⁽⁹⁾	12/01/2023		A		42,000		03/01/2024	12/01/2033	Class C Common Stock	42,000	\$7.59	206,640	D	

Explanation of Responses:

- Does not include 37,333 shares of Class A Common Stock owned indirectly by the reporting person in the 401(k) Retirement Savings Plan.
- Includes 53,183 shares of Class A Common Stock and 21,634 shares of Class C Common Stock.
- This option was granted on December 1, 2017 as an option for either 15,000 shares of Class A Common Stock or 15,000 shares of Class C Common Stock at an exercise price of \$5.05 per share. This option reflects the reporting person's election to have an option for 15,000 shares of Class C Common Stock, but adjusted pursuant to the anti-dilutions provisions of the 2013 Stock Option Plan to reflect a 5% stock

dividend paid on February 2, 2018, February 1, 2019, and February 7, 2020; a 2 1/2% stock dividend paid on July 17, 2020; and a 5% stock dividend paid on July 16, 2021, July 8, 2022, July 14, 2023 and July 12, 2024.

4. This option was granted on November 30, 2018 as an option for either 20,000 shares of Class A Common Stock or 20,000 shares of Class C Common Stock at an exercise price of \$5.52 per share. This option reflects the reporting person's election to have an option for 20,000 shares of Class C Common Stock, but adjusted pursuant to the anti-dilution provisions of the 2013 Stock Option Plan to reflect a 5% stock dividend paid on February 1, 2019 and February 7, 2020; a 2 1/2% stock dividend paid on July 17, 2020; and a 5% stock dividend paid on July 16, 2021, July 8, 2022, July 14, 2023 and July 12, 2024.

5. This option was granted on December 6, 2019 as an option for either 25,000 shares of Class A Common Stock or 25,000 shares of Class C Common Stock at an exercise price of \$5.46 per share. This option reflects the reporting person's election to have an option for 25,000 shares of Class C Common Stock, but adjusted pursuant to the anti-dilution provisions of the 2013 Stock Option Plan to reflect a 5% stock dividend paid on February 7, 2020; a 2 1/2% stock dividend paid on July 17, 2020; and a 5% stock dividend paid on July 16, 2021, July 8, 2022, July 14, 2023 and July 12, 2024.

6. This option was granted on March 27, 2020 as an option for either 25,000 shares of Class A Common Stock or 25,000 shares of Class C Common Stock at an exercise price of \$3.76 per share. This option reflects the reporting person's election to have an option for 25,000 shares of Class C Common Stock, but adjusted pursuant to the anti-dilution rights of the 2013 Stock Option Plan to reflect a 2 1/2% stock dividend paid on July 17, 2020; and a 5% stock dividend paid on July 16, 2021, July 8, 2022, July 14, 2023 and July 12, 2024.

7. This option was granted on December 2, 2022 as an option for either 35,000 shares of Class A Common Stock or 35,000 shares of Class C Common Stock at an exercise price of \$6.48 per share. This option reflects the reporting person's election to have an option for 35,000 shares of Class C Common Stock, but adjusted pursuant to the anti-dilution provisions of the 2013 Stock Option Plan to reflect a 5% stock dividend paid on July 14, 2023 and July 12, 2024.

8. This option was granted on December 3, 2021 as an option for either 30,000 shares of Class A Common Stock or 30,000 shares of Class C Common Stock at an exercise price of \$8.62 per share. This option reflects the reporting person's election to have an option for 30,000 shares of Class C Common Stock, but adjusted pursuant to the anti-dilution rights of the 2013 Stock Option Plan to reflect a 5% stock dividend paid on July 8, 2022, July 14, 2023 and July 12, 2024.

9. This option was granted on December 1, 2023 as an option for either 40,000 shares of Class A Common Stock or 40,000 shares of Class C Common Stock at an exercise price of \$7.99 per share. This option reflects the reporting person's election to have an option for 40,000 Class C Common Stock, but adjusted pursuant to the anti-dilution rights of the 2022 Equity Incentive Plan to reflect a 5% stock dividend paid on July 12, 2024. The options vest in four equal quarterly installments, beginning on March 1, 2024.

/s/ Garrett S. Sill

11/19/2024

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.